WHEAT FACT SHEET

FLOATING MULTI-GRADE (South Australia)

FAST FACTS

- Provide growers with flexibility to fix pricing base (APW1) now and allow grade spreads to move with market forces.
- All grade spreads are locked in on day of transfer.
- Multiple sites and/or bulk handlers accepted.
- Min contract size 100Mt
- Full suite of grades accepted H1, H2, APW1, AUH2, ASW1, AGP1, FED1
- SFW1 accepted in ADEL only

Disclaimer:
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ADM's Floating Multi-Grade contract provides growers with the choice to float their grade spreads above and below APW1. By having another "tool in the kit bag" the Floating Multi-Grade allows the grower to have more control over their physical grain sales based on their view of the market at the time of transfer.

Electing to fix the grade spreads at delivery may result in the price improvement of one grade over another and ensure that the grower receives a market relative spread at harvest.

Features, Terms and Conditions:

All terms and conditions on the contract are binding in addition to the floating multi-grade terms and conditions listed below.

- Seller elects to contract a Floating Spread Multi Grade contract.
- APW1 price is fixed.
- All other grades (listed below) are floating.
- Multiple sites accepted
- Transfers from ADM, Bunge, and Tremletts Shea-Oak Log up-country sites only.
- Transfers from Inner Harbour VIT will not be accepted.
- Transfers from Graincorp not accepted.
- Minimum contract tonnage/size 100Mt.
- Contract confirmation is sent to seller at time of contracting.
- Grade spreads are calculated and fixed as per ADM's published Multi-Grade spreads on the day of transfer/delivery.
- Grower must transfer the contract in full on the day of fixing grade spreads.
- Grade spreads during harvest are updated daily on www.admgrain.com.au .
- ADM does not guarantee grade spread movement and as such the grower enters this contract at their own risk.
- Accepted grades
    - H1, H2, APW1, AUH2, ASW1, AGP1, FED1
    - SFW1 accepted in Adelaide port zone only
- In the advent of contract default, APW1 will be the default washout grade.
- GTA Trade Rules and Dispute Resolution Rules apply.

Contact Us (to confirm grade spreads pre-transfer):

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