BARLEY FACT SHEET

FLOATING MULTI-GRADE (Western Australian Ports)

FAST FACTS

- Provide growers with flexibility to fix pricing base (BFED1) now and allow grade spreads to move with market forces.
- All grade spreads are locked in on day of transfer.
- One warehouse transfer only.
- Grades accepted MAX1, BFED1.

ADM's Floating Multi-Grade contract provides growers with the choice to float their malt grade spread above BFED1. By having another "tool in the kit bag" the Floating Multi-Grade allows the grower to have more control over their physical grain sales based on their view of the market at the time of transfer.

Electing to fix the grade spreads at delivery may result in the price improvement of one grade over another and ensure that the grower receives a market relative spread at harvest.

Features, Terms and Conditions:

All terms and conditions on the contract are binding in addition to the floating multi-grade terms and conditions listed below.

- Seller elects to contract a Floating Spread Multi Grade contract.
- BFED1 (Feed barley) price is fixed.
- Accepted grades (listed below) are floating.
- Other feed grades (eg. BDEC1, BAR2, BAR3, BARX) are not accepted on this contract
- Transfers from CBH up-country sites only
- Contract confirmation is sent to seller at time of contracting.
- Grade spreads are calculated and fixed as per ADM's published Multi-Grade spreads on the day of transfer/delivery.
- Grower must transfer the contract in full on the day of fixing grade spreads.
- Grade spreads during harvest are updated daily on www.admgrain.com.au .
- ADM does not guarantee grade spread movement and as such the grower enters this contract at their own risk.
- Accepted grades
  Maximus (MX1). Other malt grades on application.
- In the advent of contract default, BFED1 will be the default washout grade.
- GTA Trade Rules and Dispute Resolution Rules apply.

Contact Us (to confirm grade spreads pre-transfer):

Tom Mayfield 0459 152 840 tom.mayfield@adm.com

Disclaimer:
ADM Trading Australia Pty Ltd (ABN 92 126 806 979). Registered Office: L4/191 Pulteney Street, Adelaide, South Australia, 5000. Any prices, values or levels contained herein are indicative only, are provided for reference purposes only and may vary in accordance with changes in market conditions. This document is not a solicitation or an offer to buy any commodities, securities or related financial instruments and has been prepared without taking account of personal circumstances, objectives, financial situation or needs of any specific person who may receive it. Persons may wish to make this assessment themselves or seek the help of an adviser. No responsibility is taken for persons acting on the information provided. Doing so, you do so at your own risk. It is provided for information purposes only.