



## Floating Multi-Grade Spreads - Friday 26/12/25

| Wheat                  |      |      |      |     |      |       |       |       |       |       |       |       |
|------------------------|------|------|------|-----|------|-------|-------|-------|-------|-------|-------|-------|
| Grades                 | APH1 | APH2 | H1   | H2  | APW1 | AUH2  | ASW1  | AGP1  | HPS1  | AUW1  | SFW1  | FED1  |
| <b>Queensland</b>      |      |      |      |     |      |       |       |       |       |       |       |       |
| Mackay                 |      |      |      |     |      |       |       |       |       |       |       |       |
| Gladstone              |      |      |      |     |      |       |       |       |       |       |       |       |
| Brisbane               |      |      |      |     |      |       |       |       |       |       |       |       |
| <b>New South Wales</b> |      |      |      |     |      |       |       |       |       |       |       |       |
| Newcastle              |      |      |      |     |      |       |       |       |       |       |       |       |
| Port Kembla            |      |      |      |     |      |       |       |       |       |       |       |       |
| <b>Victoria</b>        |      |      |      |     |      |       |       |       |       |       |       |       |
| Melbourne              |      |      |      |     |      |       |       |       |       |       |       |       |
| Geelong                |      |      |      |     |      |       |       |       |       |       |       |       |
| Portland               |      |      |      |     |      |       |       |       |       |       |       |       |
| <b>South Australia</b> |      |      |      |     |      |       |       |       |       |       |       |       |
| Pt Adelaide            |      |      | \$7  | \$4 |      | -\$15 | -\$10 | -\$30 |       | -\$50 | -\$55 | -\$70 |
| Pt Pirie ADM Site      |      |      | \$10 | \$5 |      | -\$10 | -\$10 | -\$25 | -\$30 | -\$50 | -\$55 | -\$70 |
| Wallaroo               |      |      | \$7  | \$4 |      | -\$15 | -\$15 | -\$40 |       |       | -\$55 | -\$85 |
| Pt Giles               |      |      | \$7  | \$4 |      | -\$15 | -\$15 | -\$40 |       |       | -\$55 | -\$85 |
| Thevenard              |      |      | \$7  | \$4 |      | -\$15 | -\$20 | -\$40 |       |       | -\$55 | -\$85 |
| Pt Lincoln             |      |      | \$7  | \$4 |      | -\$15 | -\$25 | -\$40 |       |       | -\$55 | -\$85 |
| Lucky Bay              |      |      |      |     |      |       |       |       |       |       |       |       |

**Contact: 1300 123 236**

|         |                 |              |
|---------|-----------------|--------------|
| QLD/NSW | Michael Vaughan | 0427 308 317 |
| VIC     | James French    | 0427 179 639 |
| SA      | Adam Crabb      | 0436 869 662 |

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| Barley                 |      |       |       |     |     |      |     |     |  |  |  |  |
|------------------------|------|-------|-------|-----|-----|------|-----|-----|--|--|--|--|
| Grades                 | BAR1 | BAR2  | BAR3  | CM1 | SP1 | MA1  | CD1 | NE1 |  |  |  |  |
| <b>New South Wales</b> |      |       |       |     |     |      |     |     |  |  |  |  |
| Newcastle              |      |       |       |     |     |      |     |     |  |  |  |  |
| Port Kembla            |      |       |       |     |     |      |     |     |  |  |  |  |
| <b>Victoria</b>        |      |       |       |     |     |      |     |     |  |  |  |  |
| Melbourne              |      |       |       |     |     |      |     |     |  |  |  |  |
| Geelong                |      |       |       |     |     |      |     |     |  |  |  |  |
| Portland               |      |       |       |     |     |      |     |     |  |  |  |  |
| <b>South Australia</b> |      |       |       |     |     |      |     |     |  |  |  |  |
| Pt Adelaide            |      | -\$20 | -\$35 |     |     | \$10 | \$6 |     |  |  |  |  |
| Pt Pirie ADM Site      |      | -\$10 | -\$20 |     |     | \$10 | \$4 | \$2 |  |  |  |  |
| Wallaroo               |      |       |       |     |     |      |     |     |  |  |  |  |
| Pt Giles               |      |       |       |     |     |      |     |     |  |  |  |  |
| Pt Lincoln             |      | -\$25 | -\$40 |     |     | \$4  | \$2 |     |  |  |  |  |
| Lucky Bay              |      |       |       |     |     |      |     |     |  |  |  |  |

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|--------------------------|-------|-----|------|------|-------|-------|-------|-------|-------|--|
| Grades                   | H1    | H2  | APW1 | APW2 | ASW9  | AUH2  | AWW1  | AWW2  | FED1  |  |
| <b>Western Australia</b> |       |     |      |      |       |       |       |       |       |  |
| Geraldton                | \$10  | \$5 |      | -\$7 | -\$17 | -\$10 | -\$20 | -\$25 | -\$40 |  |
| Kwinana                  | \$10  | \$5 |      | -\$7 | -\$17 | -\$10 | -\$20 | -\$25 | -\$40 |  |
| Albany                   | \$10  | \$5 |      | -\$7 | -\$17 | -\$10 | -\$20 | -\$25 | -\$40 |  |
| Esperance                | \$10  | \$5 |      | -\$7 | -\$17 | -\$10 | -\$20 | -\$25 | -\$40 |  |
|                          |       |     |      |      |       |       |       |       |       |  |
| Barley                   |       |     |      |      |       |       |       |       |       |  |
| Grades                   | BFED1 | MA1 |      |      |       |       |       |       |       |  |
| <b>Western Australia</b> |       |     |      |      |       |       |       |       |       |  |
| Geraldton                |       |     |      |      |       |       |       |       |       |  |
| Kwinana                  |       | \$1 |      |      |       |       |       |       |       |  |
| Albany                   |       | \$2 |      |      |       |       |       |       |       |  |
| Esperance                |       | \$1 |      |      |       |       |       |       |       |  |
|                          |       |     |      |      |       |       |       |       |       |  |

**Contact: 1300-123-ADM**

**Tom Mayfield: 0459 152 840**

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