

BARLEY FACT SHEET

FLOATING MULTI-GRADE (Victorian & Pt Kembla Ports)

FAST FACTS

- Provide growers with flexibility to fix pricing base (BAR1) now and allow grade spreads to move with market forces.
- All grade spreads are locked in on day of transfer.
- One warehouse transfer only.
- Min contract size 100Mt
- Full suite of grades accepted BAR1, PL1, MAX1, SP1.

ADM's Floating Multi-Grade contract provides growers with the choice to float their grade spreads above and below BAR1/F1. By having another "tool in the kit bag" the Floating Multi-Grade allows the grower to have more control over their physical grain sales based on their view of the market at the time of transfer.

Electing to fix the grade spreads at delivery may result in the price improvement of one grade over another and ensure that the grower receives a market relative spread at harvest.

Features, Terms and Conditions:

All terms and conditions on the contract are binding in addition to the floating multigrade terms and conditions listed below.

- Seller elects to contract a Floating Spread Multi Grade contract.
- BAR1/F1 (Feed barley) price is fixed.
- Accepted grades (listed below) are floating.
- Lower Grades (eg. BAR3, BAR4,BARX) are not accepted on this contract.
- Transfers at GrainCorp & Grainflow up-country sites, with other bulk handlers, private stores and terminals subject to application.
- Minimum contract tonnage/size 100Mt.
- Contract confirmation is sent to seller at time of contracting.
- Grade spreads are calculated and fixed as per ADM's published Multi-Grade spreads on the day of transfer/delivery.
- Grower must transfer the contract in full on the day of fixing grade spreads.
- Grade spreads during harvest are updated daily on www.admgrain.com.au .
- ADM does not guarantee grade spread movement and as such the grower enters this contract at their own risk.
- ADM does not accept responsibility for the actions of bulk handing companies and how they manage their varietal segregations. ADM suggests grain producers contact their bulk handler to clarify any segregation queries they may have.
- Pt Kembla, Melbourne, Geelong & Portland Port Zones
- Accepted grades
 - BAR1, Planet (PL1), Maximus (MAX1) and Spartacus (SP1). Other malting grades by application.
 - · BAR2 on application.
- In the advent of contract default, BAR1/F1 will be the default washout grade.
- GTA Trade Rules and Dispute Resolution Rules apply.

Disclaimer:

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Contact Us (to confirm grade spreads pre-transfer):

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