



## WHEAT FACT SHEET 18/19 SEASON

### FLOATING MULTI-GRADE (South Australia)

#### FAST FACTS

- Provide growers with flexibility to fix pricing base (APW1) now and allow grade spreads to move with market forces.
- All grade spreads are locked in on day of transfer.
- Multiple sites and/or bulk handlers accepted.
- Min contract size 100Mt
- Full suite of grades accepted H1, H2, APW1, AUH2, ASW1, AGP1, FED1
- SFW1 accepted in ADEL only

ADM's Floating Multi-Grade contract provides growers with the choice to float their grade spreads above and below APW1. By having another "tool in the kit bag" the Floating Multi-Grade allows the grower to have more control over their physical grain sales based on their view of the market at the time of transfer.

Electing to fix the grade spreads at delivery may result in the price improvement of one grade over another and ensure that the grower receives a market relative spread at harvest.

#### *Features, Terms and Conditions:*

All terms and conditions on the contract are binding in addition to the floating multi-grade terms and conditions listed below.

- Seller elects to contract a Floating Spread Multi Grade contract.
- APW1 price is fixed.
- All other grades (listed below) are floating.
- Multiple sites accepted
- Transfers from Viterra & Grainflow up-country sites only (less prevailing relevant GTA freight differentials).
- Graincorp sites as per ADM's PT ADEL Victorian bid (less relevant GTA Freight).
- Minimum contract tonnage/size 100Mt.
- Contract confirmation is sent to seller at time of contracting.
- Grade spreads are calculated and fixed as per ADM's published Multi-Grade spreads on the day of transfer/delivery.
- Grower must transfer the contract in full on the day of fixing grade spreads.
- Grade spreads during harvest are updated daily on [www.admgrain.com.au](http://www.admgrain.com.au).
- ADM does not guarantee grade spread movement and as such the grower enters this contract at their own risk.
- Accepted grades
  - H1, H2, APW1, AUH2, ASW1, AGP1, FED1
  - SFW1 accepted in Adelaide port zone only
- In the advent of contract default, APW1 will be the default washout grade.
- GTA Trade Rules and Dispute Resolution Rules apply.

#### *Contact Us (to confirm grade spreads pre-transfer):*

South Australia	Kimberley Hoepner	0407 180 526	<a href="mailto:kimberley.hoepner@adm.com">kimberley.hoepner@adm.com</a>
Victoria	Peter Sidley	0427 517 417	<a href="mailto:peter.sidley@adm.com">peter.sidley@adm.com</a>

**Disclaimer:**  
ADM Trading Australia Pty Ltd (ABN 92 126 806 979). Registered Office: 199 Grenfell Street, Adelaide, South Australia, 5000. Any prices, values or levels contained herein are indicative only, are provided for reference purposes only and may vary in accordance with changes in market conditions. This document is not a solicitation or an offer to buy any commodities, securities or related financial instruments and has been prepared without taking account of personal circumstances, objectives, financial situation or needs of any specific person who may receive it. Persons may wish to make this assessment themselves or seek the help of an adviser. No responsibility is taken for persons acting on the information provided. Doing so, you do so at your own risk. It is provided for information purposes only.